

# **Postsecondary National Policy Institute**

## **Latino Students in Higher Education**

#### **CENSUS OVERVIEW**

In 2023 19.4% of the total U.S. population identified as Hispanic or Latino (of any race).\*1 Among Latino residents aged 25 or over, 20.8% had earned a bachelor's degree or higher.¹ This rate is up from 14.0% in 2013, but falls short of the national rate of 36.2%.¹

### **ENROLLMENT**

- In Fall 2022, Latino students made up 20.3% of all postsecondary enrollment.<sup>3</sup>
- In 2022, 32.8% of the 18–24-year-old Latino population were enrolled in college compared to 39.0% of the overall U.S. population.<sup>3</sup>
- Since Fall 2012, Latino student enrollment has increased from 2.98 million to 3.78 million, a 27% increase:
  - Undergraduate enrollment increased from 2.77 million to 3.42 million, a 23% increase.<sup>3</sup>
  - o Graduate enrollment increased from 212,600 to 358,300, an 69% increase.<sup>3</sup>
- Latino students are much more likely to attend public versus private institutions of higher education.<sup>3</sup>
  - o In Fall 2022, 80.4% of Latino students attended public institutions:
    - 48.1% attended public four-year institutions.<sup>3</sup>
    - 32.3% attended public two-year institutions.<sup>3</sup>
- 54.8% of all Hispanic undergraduates were enrolled in Hispanic-Serving Institutions (HSIs) in Fall 2022.<sup>3</sup>
- 46.7% of the Fall 2022 enrollment at HSIs were Hispanic students.<sup>3</sup>

### **FINANCIAL AID**

- In the 2019-20 academic year, 57.8% of Latino students received some form of federal Title IV financial aid, compared to 54.9% of all students.<sup>4</sup>
  - 49.5% of Latino students received a Pell Grant, compared to 40.2% of all students.<sup>4</sup>
  - 25.9% of Latino students received a federal student loan, compared to 34.5% of all students.<sup>4</sup>
- Among Latino students who received federal Title IV aid, the average amount received was \$7.508.<sup>4</sup>
  - The average Pell Grant amount for Latino students was \$4,246.<sup>4</sup>
  - The average federal student loan amount for Latino students was \$8,014.4

 $<sup>^*</sup>$  Terms used in this report (Latino, Hispanic) reflect the terms found in the data source material, defaulting to "Latino."



### **COMPLETION/DEGREE ATTAINMENT**

- 59.3% of first-time, full-time Hispanic students attending four-year institutions beginning in 2016 graduated within six years, compared to 64.6% for all students.<sup>3</sup>
- At two-year institutions, among first-time, full-time students beginning in 2019, 31.3% of Hispanic students graduated within three years, compared to 34.1% overall.<sup>3</sup>
- Of the more than two million bachelor's degrees conferred in the 2021-22 academic year, 324,901 (15.7%) went to Hispanic students.<sup>3</sup>

### **EARNINGS AND WEALTH**

- Ten years after receiving a bachelor's degree, Latino graduates who reported having an income averaged a gross income of \$66,830, compared to the national average of \$76,370.²
- Wealth accumulation can be measured differently from income. Ten years after graduating:
  - o 53% of Latino graduates reported owning a home, compared to 63% of all graduates.<sup>2</sup>
  - 80% of Latino graduates had some form of a retirement account, compared to 87% of all graduates.<sup>2</sup>

### POPULATION-SPECIFIC CONSIDERATIONS

- Latinos are much more likely to be first-generation college students than other racial/ethnic groups.<sup>4</sup>
  - In the 2019–20 academic year, more than half of Latinos (51%) were the first in their family to attend college, compared to Black (38%), Asian (30%), and White (22%) students.<sup>4</sup>
- In 2022, 22.3% of Hispanic children under age 18 lived in households where no parent had completed high school, a higher rate than other racial/ethnic groups.<sup>3</sup>
- In the 2019-20 academic year, a significant percentage of Latino students entered college as low-income students.<sup>4</sup>
- Despite increased completion rates for Latino people overall, foreign-born Latino people are less likely to have earned a bachelor's degree or higher than Latino people born in the United States.<sup>1</sup>
  - As of 2022, 17.3% of the immigrant Latino population aged 25 or higher had earned a bachelor's degree or higher compared with 17.6% of U.S.-born Latino people.<sup>1</sup>
    - 9% of Mexican immigrants have a bachelor's degree or higher.<sup>1</sup>
    - 11.6% of immigrants from other Central American countries have a bachelor's degree or higher.¹
    - 24.3% of Caribbean immigrants have a bachelor's degree or higher.<sup>1</sup>
    - 37.2% of South American immigrants have a bachelor's degree or higher.¹

#### **DATA SOURCES**

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<sup>&</sup>lt;sup>1</sup>American Community Survey & Current Population Survey. U.S. Census Bureau, April 2025.

<sup>&</sup>lt;sup>2</sup>Baccalaureate & Beyond Longitudinal Study, National Center for Education Statistics, November 2023.

<sup>&</sup>lt;sup>3</sup> Digest of Education Statistics. National Center for Education Statistics, April 2025.

<sup>&</sup>lt;sup>4</sup> National Postsecondary Student Aid Study. National Center for Education Statistics, November 2023.

<sup>&</sup>lt;sup>5</sup>Wealth Analysis FAQ. Urban Institute, 2021.