

Postsecondary National Policy Institute

Latino Students in Higher Education

CENSUS OVERVIEW

According to the Census' American Community Survey, in 2022 <u>19.1%</u> of the total U.S. population identified as Hispanic or Latino (of any race). Among Latino residents aged 25 or over, <u>19.1%</u> had earned a bachelor's degree or higher. This rate is up from <u>13%</u> in 2010, but falls short of the national rate of <u>34.3%</u>.

ENROLLMENT

- In Fall 2021, Latino students made up 19.6% of all postsecondary enrollment.
- In 2021, 33.4% of the 18–24-year-old Latino population were <u>enrolled</u> in college compared to 38.1% of the overall U.S. population.
- Since Fall 2010, Latino student enrollment has increased from 2.75 million to 3.67 million, a 33% increase:
 - Undergraduate enrollment increased from 2.55 million to 3.31 million, a 29.6% increase
 - o Graduate enrollment increased from 197,800 to 358,200, an 81.1% increase
- Latino students are much more likely to <u>attend</u> public versus private institutions of higher education.
 - o In Fall 2021, 80,4% of Latino students attended public institutions:
 - 48% attended public four-year institutions
 - 32.3%² attended public two-year institutions
- 55.8% of all <u>Hispanic undergraduates</u> were enrolled in <u>Hispanic-Serving Institutions (HSI)</u> in Fall 2021.
- 46% of the Fall 2021 enrollment at HSIs were Hispanic students.

FINANCIAL AID

- According to the National Postsecondary Student Aid Survey, <u>57.8%</u> of Latino students received some form of federal Title IV financial aid in the 2019-20 academic year, compared to 54.9% of all students.
 - 49.5% of Latino students received a Pell grant, compared to 40.2% of all students.
 - 25.9% of Latino students received a federal student loan, compared to 34.5% of all students.
- Among Latino students who received federal Title IV aid, the <u>average amount</u> received was \$7,508.
 - The average Pell grant amount for Latino students was \$4,246.
 - The average Federal student loan amount for Latino students was \$8,014.

¹ Terms used in this report (Latino, Hispanic) reflect the terms found in the data source material, defaulting to "Latino."

² Due to rounding in the Digest of Education Statistics, percent values may not completely add-up.



COMPLETION/DEGREE ATTAINMENT

- 59.1% of first-time, full-time Hispanic students attending four-year institutions beginning in 2015 graduated within six years, compared to 64% for all students.
- At two-year institutions, among first-time, full-time students beginning in 2018, <u>32.3%</u> of Hispanic students graduated within three years, compared to 34.6% overall.
- Of the more than two million <u>bachelor's degrees</u> conferred in the 2020-21 academic year, 324,848 (15.7%) went to Hispanic students.

EARNINGS AND WEALTH

- According to the Baccalaureate & Beyond study, ten years after receiving a bachelor's degree, Latino graduates who reported having an income averaged a gross income of \$66,830, compared to the national average of \$76,370.
- Wealth accumulation can be measured differently from income. Ten years after graduating:
 - 53% of Latino graduates reported owning a home, compared to 63% of all graduates
 - 80% of Latino graduates had some form of a retirement account, compared to 87% of all graduates

POPULATION-SPECIFIC CONSIDERATIONS

- Latinos are much more likely to be first-generation college students than other racial/ethnic groups.
 - In the <u>2019–20 academic year</u>, more than half of Latinos (51%) were the first in their family to attend college, compared to Black (38%), Asian (30%), and White (22%) students.
- In 2021, 19% of Hispanic children under age 18 <u>lived in households where no parent</u> had completed high school, a higher rate than other racial/ethnic groups.
- In the 2019-20 academic year, a significant percentage of Latino students <u>enter college as</u> low-income students.
- Despite increased completion rates for Latino people overall, foreign-born Latino people are less likely to have earned a bachelor's degree or higher than Latino people born in the United States.
 - As of 2022, 17.3% of the <u>immigrant Latino population</u> aged 25 or higher had earned a bachelor's degree or higher compared with 17.6% of U.S.-born Latino people.
 - 9% of Mexican immigrants have a bachelor's degree or higher
 - 11.6% of immigrants from other Central American countries have a bachelor's degree or higher
 - 24.3% of Caribbean immigrants have a bachelor's degree or higher
 - 37.2% of South American immigrants have a bachelor's degree or higher

DATA SOURCES

American Community Survey. & Current Population Survey. U.S. Census Bureau, December 2023.

Baccalaureate & Beyond Survey. National Center for Education Statistics, December 2023.

Digest of Education Statistics. National Center for Education Statistics, December 2023.

National Postsecondary Student Aid Survey. National Center for Education Statistics, December 2023.